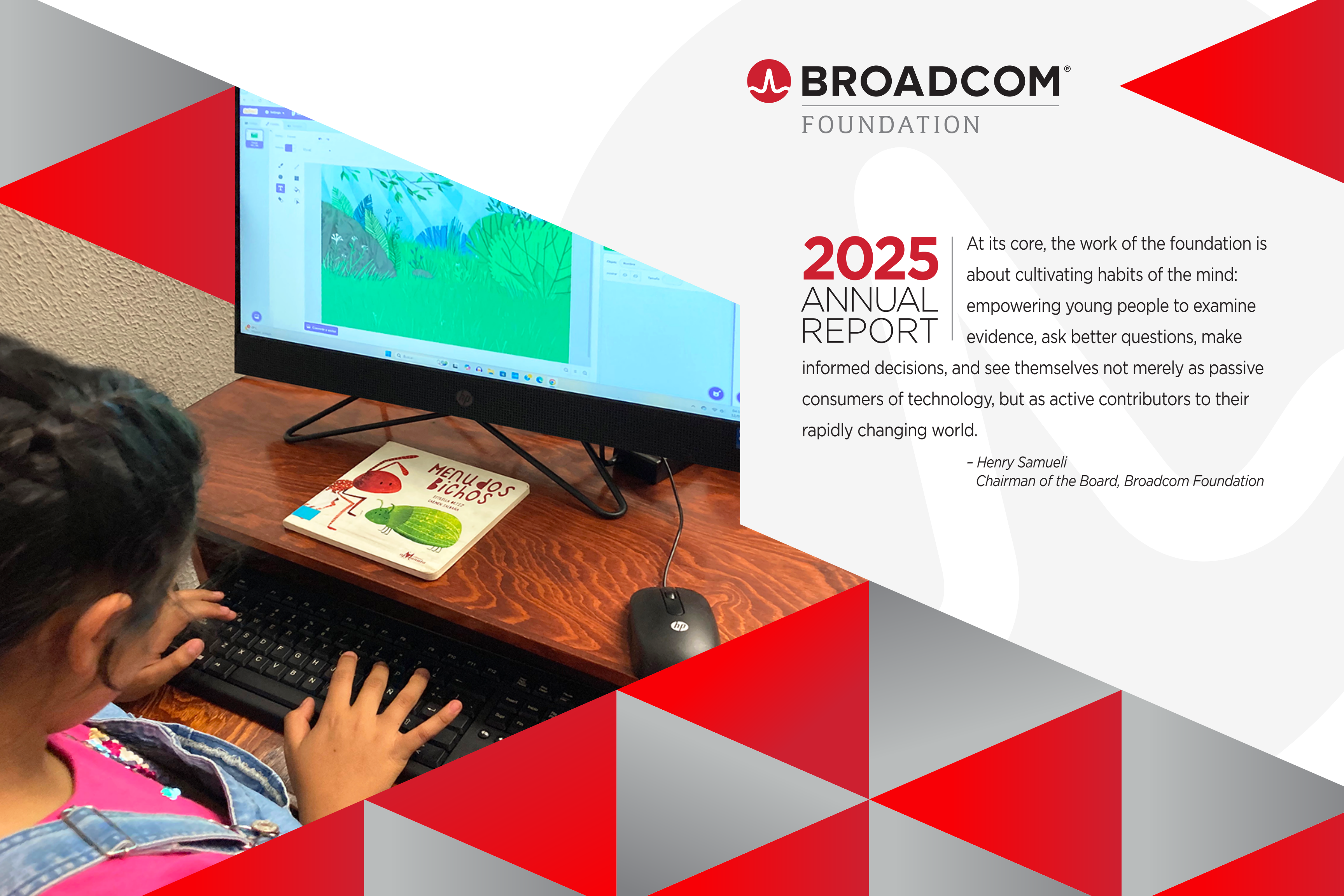




# 2025 ANNUAL REPORT

At its core, the work of the foundation is about cultivating habits of the mind: empowering young people to examine evidence, ask better questions, make informed decisions, and see themselves not merely as passive consumers of technology, but as active contributors to their rapidly changing world.

- Henry Samueli  
Chairman of the Board, Broadcom Foundation



# TABLE OF CONTENTS

|             |   |    |  |  |
|-------------|---|----|--|--|
| <b>I</b>    | <b>Broadcom Foundation Mission</b> .....  | 1  |  |  |
| <b>II</b>   | <b>2025 Broadcom Foundation Leadership</b> .....  | 2  |  |  |
| <b>III</b>  | <b>Joint Message from Broadcom Foundation Chairman of the Board and President</b> .....                       | 3  |  |  |
| <b>IV</b>   | <b>Broadcom Foundation Goals (as Revised September 5, 2025)</b> .....   | 4  |  |  |
| <b>V</b>    | <b>Thought Leadership</b> .....   | 5  |  |  |
|             | • STEM Ecosystems Honor Broadcom & Samueli Foundations at Tenth Anniversary .....                             | 5  |  |  |
|             | • Dr. Henry Samueli Offers Important Perspective on AI at National Conferences.....                           | 6  |  |  |
|             | • Broadcom Foundation is a Co-Sponsor at the 2025 National STEM Festival.....                                 | 7  |  |  |
|             | • Broadcom Sponsors SFDI Convening and Hosts Directors at Regeneron ISEF Reception.....                       | 7  |  |  |
|             | • Broadcom Foundation Coding Talent Showcased at Congressional App Challenge.....                             | 8  |  |  |
|             | • WikiEd Project: Biographies of STEM Heroes Reaches 193.....   | 9  |  |  |
| <b>VI</b>   | <b>STEM Pathways to Colleges and Universities</b> .....   | 10 |  |  |
|             | • STEM Partners Across the Border: UCI and Tech de Monterrey Collaboration .....                              | 10 |  |  |
|             | • Tel Aviv University FABLab Thrives .....  | 10 |  |  |
|             | • UCI Steps into AI-driven Robotics.....  | 11 |  |  |
|             | • Cal State East Bay Hackathon 2025.....  | 11 |  |  |
| <b>VII</b>  | <b>Broadcom Coding with Commitment® Expands its Reach</b> .....   | 12 |  |  |
|             | • Africa Science Buskers 3.0: Festival & Coding Jamboree.....   | 12 |  |  |
|             | • Code313 STEAM Slam Teams up with Detroit Science Fair for High Impact.....                                  | 13 |  |  |
|             | • Alameda County Science and Engineering Fair Expands Access in the Bay Area.....                             | 14 |  |  |
|             | • Pikes Peak Regional Science and Engineering Fair Increases Student Participation .....                      | 14 |  |  |
|             | • Ohio Academy of Science: Seamless Transition from Science Fair to Global ISEF Competition....               | 15 |  |  |
|             | • Westchester County Launches Regional Middle School Science & Engineering Fair.....                          | 16 |  |  |
|             | • Teacher Conference Focuses on Emerging Technologies for Science Project Research.....                       | 16 |  |  |
| <b>VIII</b> | <b>Celebrated Programs in Coding</b> .....  | 17 |  |  |
|             | • Raspberry Pi Foundation North America Showcased at National Forums.....                                     | 17 |  |  |
|             | • Raspberry Pi Foundation’s Coolest Projects Online 2025.....   | 18 |  |  |
|             | • Rebranded Coolest Projects Malaysia 2025.....   | 18 |  |  |
|             | • Inaugural Coolest Projects India 2025.....  | 19 |  |  |
|             | • OC Discovery Cube Leads the Way with Code Club Expansion .....  | 20 |  |  |
|             | • TGR Foundation Rocks the Code .....   | 20 |  |  |
|             | • South Africa Communiversity Celebrates Pi12.....  | 21 |  |  |
|             | • Biblioteca Pública de San Miguel de Allende Expands Programs.....   | 22 |  |  |
|             | • Girl Scouts of Orange County Lead the Way .....   | 22 |  |  |
|             | • Girl Scouts of Northern California Pick up Coding Pace .....  | 23 |  |  |
| <b>IX</b>   | <b>Community Partnerships and Global Citizenship</b> .....  | 24 |  |  |
|             | • Broadcom Foundation World Tour .....  | 24 |  |  |
|             | • India: United Way of Bengaluru, VIDYA, and Agastya .....  | 24 |  |  |
|             | • Broadcom Foundation Announces AI Training Partnership in Malaysia .....                                     | 25 |  |  |
|             | • After School Alliance Takes Action to Mitigate Impact of Funding Cuts .....                                 | 26 |  |  |
|             | • New Museum Partnership enhances Employee Engagement in Fort Collins .....                                   | 26 |  |  |
|             | • The DaVinci Center: Broadcom Women Engineers Inspire at WISE Luncheon .....                                 | 27 |  |  |
|             | • CSOs Make their Mark at STEM Ecosystem Community of Practice .....  | 28 |  |  |
|             | • Children NOW Update for California .....  | 29 |  |  |
|             | • ‘Try It Truck’ Brings Project-Based Learning to Bay Area .....  | 29 |  |  |
|             | • Elevate [Math] Update .....   | 30 |  |  |
|             | • Renaissance Youth Center Celebrates Purchase of Building in Bronx .....                                     | 30 |  |  |
|             | • Relief Funding to California and Texas .....  | 31 |  |  |
|             | • Special Thanks from a Teacher for In-kind Gift from Broadcom Inc. ....                                      | 31 |  |  |
| <b>X</b>    | <b>Special Contributions</b> .....  | 32 |  |  |
|             | • Annual “Gold” Award Established to Honor Paula Golden .....   | 32 |  |  |
|             | • Knowledge Chikundi Honored as a Zimbabwe Man of the Year .....  | 32 |  |  |
|             | • OCCF CEO Shelly Hoss – Force of Nature .....  | 33 |  |  |
|             | • Annie Ostijic Goes to Great Heights – and Full Circle .....   | 33 |  |  |
|             | • Shoutout to Broadcom Foundation Staff .....   | 34 |  |  |
| <b>XI</b>   | <b>Broadcom Foundation Communications</b> .....   | 35 |  |  |
| <b>XII</b>  | <b>2025 Broadcom Foundation Funding Report</b> .....  | 36 |  |  |
|             | • Message from Broadcom Foundation Chief Financial Officer Maria Wronski .....                                | 36 |  |  |
| <b>XIII</b> | <b>Financial Statements</b> .....   | 37 |  |  |
| <b>XIV</b>  | <b>Broadcom Foundation Notes to Financial Statements – Modified Cash Basis for the Year Ending 2025</b> ..... | F5 |  |  |

## | Broadcom Foundation Mission

*To advance science, technology, engineering and mathematics (STEM) education by increasing opportunities to achieve success through access to STEM pathways.*



## II 2025 Broadcom Foundation Leadership

### Board of Directors

**Henry Samuelli**  
Chairman of the Board

**Paula Golden**  
President

**DeAnn Fairfield Work**  
Chair, Audit Committee

### Executive Team

**Maria Wronski**  
Chief Financial Officer & Associate Director for  
STEM Advancement

### Foundation Staff

**Cheryl Braun**  
Assistant Director for STEM Advancement

**Melissa DeGandi**  
Program Coordinator

**Carol McDonald**  
Executive Administrative Assistant

### EMERITUS

**Nicolaos (Nick) G. Alexopoulos**  
Vice President Emeritus for Academic Affairs

**Carl McKinzie**  
Director (4/2016 - 4/2025)

*Special thanks to LITCO and 321GoMedia.com for their leadership  
in visual design and production 24/7 throughout the year.*



# Joint Message from Broadcom Foundation Chairman of the Board and President

April 30, 2026

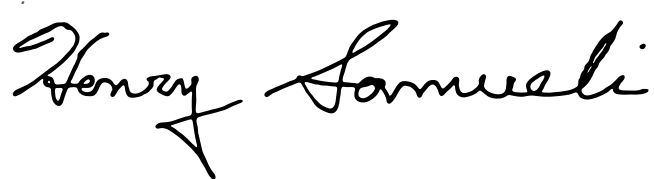
Carl Sagan wrote that “science is more than a body of knowledge; it is a way of thinking—a way of skeptically interrogating the Universe with a fine understanding of human fallibility.”

This philosophy is woven through the Broadcom Foundation’s mission and goals. At its core, the work of the foundation is about cultivating habits of the mind: empowering young people to examine evidence, ask better questions, make informed decisions, and see themselves not merely as passive consumers of technology, but as active contributors to their rapidly changing world.

Broadcom Foundation is leaning into programs that support skills-building with emerging technologies, while reinforcing the timeless importance of critical thinking as technological change accelerates far beyond the pace of traditional pedagogy. In presentations to STEM audiences, we stress that artificial intelligence (AI) is among the most consequential tools of our time. While AI technology promises to contribute to the way we learn, work, and solve problems, it cannot replace human judgment, imagination, or empathy. With this conviction, the Broadcom Foundation is encouraging exploration into how AI can enhance rather than diminish STEM education. We want students to recognize that they have agency—that their curiosity, creativity, and skepticism will remain powerful tools for shaping the trajectory of their careers.

The foundation is also deepening its commitment to critical thinking and civic engagement through support of programs that blend essential 21st Century+ Skills with a strong sense of personal purpose. Young people are capable of thinking globally while acting locally, and they are eager to do so. Broadcom Foundation’s signature initiatives will continue to encourage students—especially those in the pivotal middle-school years—to integrate STEM learning, basic coding, and use of AI to tackle real-world problems aligned with the 17 Sustainable Development Goals of the United Nations. As it has for over fifteen years, the foundation is equipping future scientists, engineers, and innovators with the skills and civic mindset they need to confront society’s grand challenges, inviting them to discover their talents and imagine new roles for themselves in the evolving STEM landscape.

Best wishes,



Henry Samueli  
Chairman of the Board



Paula Golden  
President



## IV Broadcom Foundation Goals (as revised April 15, 2026)

Science, technology, engineering, and mathematics (STEM) are the underpinnings of an advanced society and the indicators of society's ability to sustain itself and prosper. To meet the moment and prepare young people for careers and workforce opportunities arising from the 17 Sustainable Development Goals, the Broadcom Foundation board has modified the foundation goals:

- Increase the number of engineers who enter the workforce by sponsoring programs that inspire and empower youth to pursue careers in engineering
- Expand secondary education, college, and career STEM opportunities for all young people by advocating and creating access to STEM pathways
- Support project-based programs that develop critical thinking through coding and AI literacy as 21st Century+ skills that young people need to succeed in STEM careers
- Create volunteer opportunities in STEM programs where Broadcom employees live and work
- Strengthen social responsibility and global citizenship through strategic collaborations with STEM stakeholders, educators, and volunteers



## V Thought Leadership

### STEM Ecosystems Honor Broadcom & Samueli Foundations at Tenth Anniversary

More than 500 STEM professionals gathered in Washington, DC, to celebrate the 10th anniversary of the STEM Ecosystems Community of Practice. Educators, nonprofit and community leaders, industry partners, and funders convened to “architect the next century of innovation” and shape the future of STEM learning and workforce development.

Today, STEM ecosystems number more than 120 across the United States and internationally. The 2025 convening focused on the future of STEM education and workforce preparedness, with particular emphasis on AI literacy in classrooms and afterschool settings, as well as the funding challenges facing state and regional ecosystems today. Ecosystem leaders exchanged ideas on expanding learning beyond the classroom—connecting youth to local opportunities, mentoring, afterschool programs, real-world applications, and access for underserved communities.

The 10th anniversary convening provided an opportunity to honor the Samueli and Broadcom Foundations for their decade of leadership as founding supporters of the STEM Ecosystems movement. Broadcom Foundation President Paula Golden joined fellow honoree Ron Ottinger, formerly of the Noyes Foundation and founder of STEMNext.org, to reflect on the early days of the STEM Ecosystems Community of Practice. Through a recorded message, Dr. Henry Samueli recognized STEM Ecosystem founder Jan Morrison and the TIES team for their outstanding contributions to STEM education.



## V Thought Leadership cont.

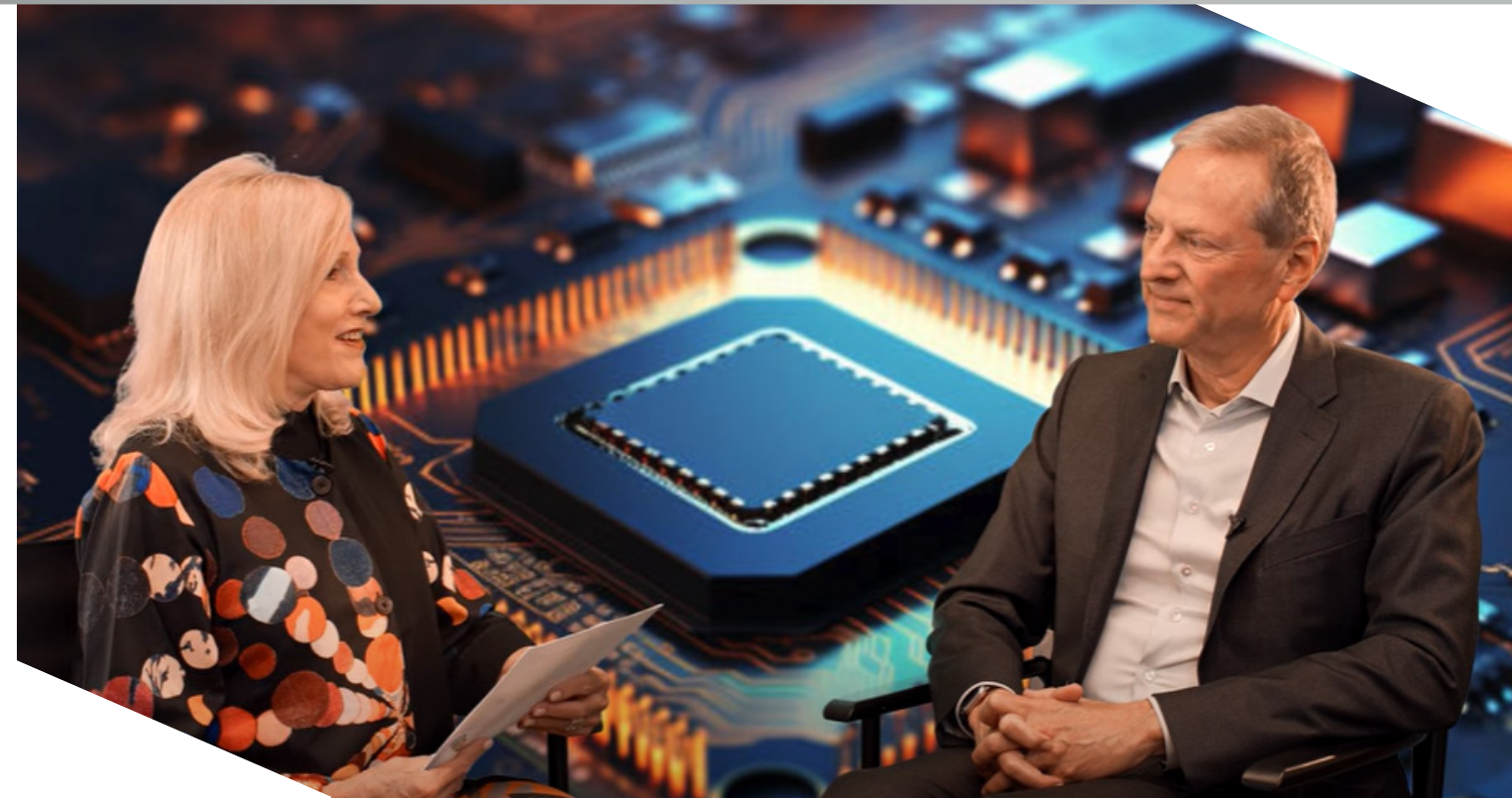
### Dr. Henry Samueli Offers Important Perspective on AI at National Conferences

In September, Dr. Henry Samueli shared his perspective on the future of artificial intelligence in education during a fireside chat with CEOs and executive directors of the Association of Science and Technology Centers (ASTC), held in advance of the 2025 ASTC Conference in San Francisco. ASTC is an international network of nearly 600 science centers, museums, universities, and nonprofit organizations spanning 37 countries across six continents.

Dr. Samueli emphasized the importance of helping young people understand how AI works and providing explicit guidance on ethics, privacy, data responsibility, and critical thinking. He stressed that students must learn to question and verify AI outputs rather than accept them passively. Samueli highlighted *Experience AI*—developed by the Raspberry Pi Foundation in partnership with Google DeepMind and supported by the Broadcom Foundation—which offers structured lesson plans, activities, and assessments to support effective AI education by teachers in the classroom.

Ultimately, Samueli underscored that students should be empowered as creators and problem-solvers, not merely consumers of technology. Making high-quality AI education accessible, he noted, is essential to ensuring that all learners can thoughtfully, safely, navigate an AI-driven world. AI, he emphasized, should support thinking—not replace it.

The Broadcom Foundation captured Dr. Samueli’s remarks on video, which was later presented at the Beyond 100K Summit in October. The summit convened over 100 leading K-12 and higher education professionals and nonprofit, industry, and community leaders to advance AI literacy frameworks, educator use cases, and a sense of belonging in schools. *The presentation is publicly available on the Broadcom Foundation website.*



## V Thought Leadership cont.

### Broadcom Foundation is a Co-Sponsor at the 2025 National STEM Festival

Broadcom Foundation served as a co-sponsor of the 2025 National STEM Festival in Washington, DC, funding the festival's Tech for Good category and hosting the student Ice Cream Social. The event brought together finalists from across the country ahead of their project presentations. Broadcom Inc. Senior Associate General Counsel Pamela Liou joined foundation president Paula Golden and CFO Maria Wronski in celebrating the nation's STEM champions.

Among this year's standout participants were several Native American students. Motivated by her sister's sports injury and inspired by her mentor's surgical technique, Natasha Anderson of the Navajo Nation in Farmington, New Mexico, presented research on hip compressive stress and the evolution of total hip replacements. Another honoree, Stephen Swallow—a Lakota youth recognized by tribal elders—earned national acclaim for his project, which demonstrated that river sand biofilters can reduce water turbidity by up to 96 percent.

### Broadcom Sponsors SFDI Convening and Hosts Directors at Regeneron ISEF Reception

The second annual Science Fair Directors Institute (SFDI) convening once again took place in Kansas City, Missouri, attended by Broadcom Foundation Assistant Director for STEM Advancement Cheryl Braun and 52 science fair directors, including those from Broadcom Foundation-sponsored fairs from Arizona, California, Colorado, Illinois, Iowa, Massachusetts, Michigan, Missouri, Pennsylvania, Tennessee, Texas, and Utah, as well as India, Malaysia, and Zimbabwe. The event facilitated collaboration, resource sharing, and skills development among directors, as well as open discussions on the expanded use of coding and the emergence of AI as tools used by their students.

Sponsored by Broadcom Foundation, SFDI not only serves as a networking hub for science fair directors across the U.S. but is also recognized by the Society for Science as an important resource that empowers fair directors with the knowledge, tools, and strategies needed to organize impactful science and engineering fairs, while fostering student creativity, critical thinking, and a passion for learning.



## V Thought Leadership cont.

To recognize the nascent organization's role in the science fair ecosystem, Broadcom Foundation President Paula Golden joined Braun in hosting a reception for the worldwide network of directors at the 2025 Regeneron International Science & Engineering Fair in Columbus, Ohio.

### Broadcom Foundation Coding Talent Showcased at Congressional App Challenge

Each spring, the U.S. Capitol becomes a showcase for youth-led innovation as hundreds of young coders gather for #HouseOfCode, a Broadcom Foundation-sponsored celebration of Congressional App Challenge award winners. The Congressional App Challenge is a nationwide initiative that encourages youth to explore STEM, coding, and computer science by creating original computer applications. This year, the Challenge welcomed 400 students from 48 states to showcase winning apps selected by their congressional district representatives. The students also networked with peers from across the country at the Broadcom Foundation Social under the dome of the U.S. Capitol.

On hand to celebrate the young innovators were Broadcom Foundation President Paula Golden, CFO Maria Wronski, and Assistant Director for STEM Advancement Cheryl Braun, along with Broadcom Inc. Vice President of Marketing Joan Stone, and Head of U.S. Public Sector Government Relations Rachelle Celebrezze.

One such innovator was Suhana Chand, whose app *ArtiVision* uses artificial intelligence to convert text to speech and assist visually impaired individuals. Her project had previously earned her the 2023 *Broadcom Coding with Commitment*<sup>®</sup> award at the Arizona Science and Engineering Fair (AzSEF).

Another standout was Anna Beischer, winner in California's 11th District. Anna's app enables users to identify and publish stories about unsung women heroes on Wikipedia. Her project is a natural complement to Broadcom Foundation's Wiki Education Outreach Program in partnership with WikiEdu.org.



## V Thought Leadership cont.

### WikiEd Project: Biographies of STEM Heroes Reaches 193

Through its partnership with Wiki Education, Broadcom Foundation empowers university students to include unsung STEM pioneers in Wikipedia.

With support from the Broadcom Foundation, Wiki Education encouraged prospective instructors to join the Wikipedia Student Program recruitment emails, webinars, and other outreach efforts, emphasizing how teaching students to expand and strengthen these biographies can inspire its readers with the stories of STEM's heroes and heroines.

WikiEdu surpassed its 2025 goal by creating or improving biographies of 131 STEM pioneers, bringing the total number of profiles created through this partnership to 193.

Foundation president Paula Golden was featured in a new WikiEd.org endorsement video showcased at the WikiEd *Power of Influence* webinar and widely shared through the STEM Funders network.



## VI STEM Pathways to Colleges and Universities

### STEM Partners Across the Border: UCI and Tecnológico de Monterrey Collaboration

Broadcom Foundation President Paula Golden traveled to Tecnológico de Monterrey in Mexico with Dean Magnus Egerstedt and FabLab Program Coordinator Leyla Riley of the UCI Henry Samueli School of Engineering to explore opportunities for expanded university collaboration and Code Club partnerships. During the visit, UCI signed a memorandum of understanding to support faculty and graduate student exchanges, and the team advanced discussions on a joint FabLab partnership and the expansion of Raspberry Pi Foundation Code Club programming in Spanish.

### Tel Aviv University FABLab Thrives

As part of its public commitment, Tel Aviv University promotes informed social action based on campus-generated knowledge by connecting academic expertise with community, civic, and public needs. By empowering students to apply their knowledge for public benefit, the university is shaping a generation of leaders who view STEM as a driver for social change.

Launched in 2022-2023 as a collaboration between the Faculty of Engineering and Broadcom Foundation, the “Young Female Engineers” project provides middle school girls from underserved communities with a meaningful first exposure to STEM. Participants engage in intensive programming courses, hands-on learning at Tel Aviv University, and mentorship through AliceCode. Participating schools are located in low socioeconomic areas whose students are underrepresented in higher education, including Remez High School, Reishit Banot, and schools in Bat Yam.

The program ignites a spark not only in the girls themselves but also among teachers, families, and school communities. This initiative exemplifies how the Faculty of Engineering, TAU Impact, and Broadcom Foundation are expanding the future pool of engineers.



## VI STEM Pathways to Colleges and Universities cont.

### UCI Steps into AI-Driven Robotics

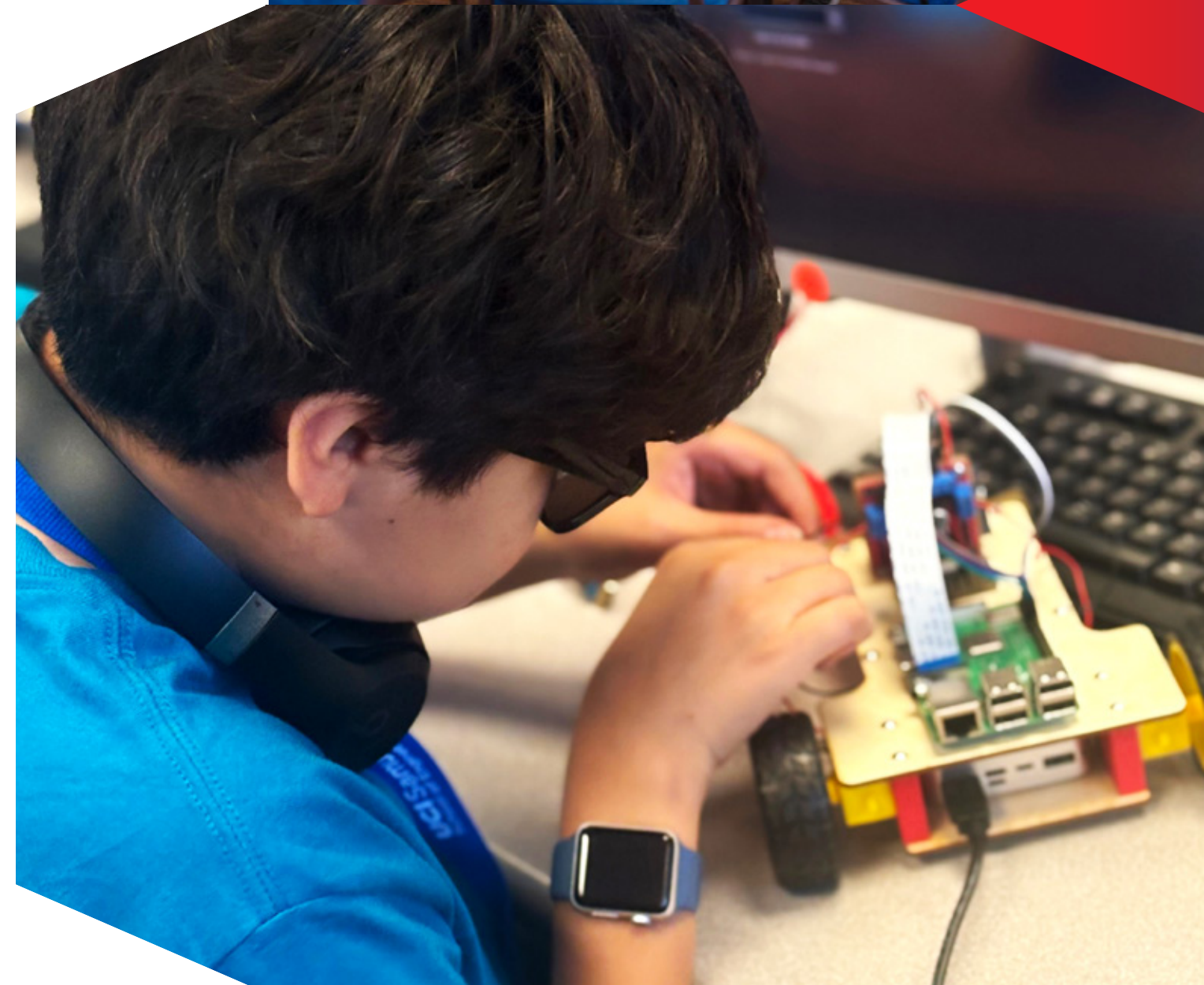
From August 4-8, a weeklong Robotics Camp sponsored by the Broadcom Foundation and hosted at the UCI Samueli School of Engineering engaged 27 high school students in robotics, artificial intelligence, and machine learning. Through hands-on, project-based learning, students explored CAD, circuit building, microcontrollers, coding, and real-world AI applications.

Working in small teams, students used a “tech sandbox” equipped with Raspberry Pi microcomputers and cameras. A key feature was AI-based computer vision, enabling robots to identify paths and objects in real time and complete an autonomous final challenge.

### Cal State East Bay Hackathon 2025

Support from the Broadcom Foundation enabled the second Cal State East Bay MESA University Hackathon, bringing together 66 students from four colleges. Over two days, students collaborated to design STEM-education-focused projects and delivered three-minute pitches judged across multiple categories.

Peer-led workshops emphasized pitching, UI/UX, GitHub, and Python coding, fostering confidence and skill building among novice coders. Participants reported increased interest in computer science and motivation to continue their studies.



## VII *Broadcom Coding with Commitment*<sup>®</sup> Expands Its Reach

In 2025, Broadcom Foundation sponsored 52 science and engineering fairs across 33 states and overseas, inspiring students to become digitally literate and civic-minded STEM professionals.

Through *Broadcom Coding with Commitment*<sup>®</sup>, students are recognized for using coding and AI to address community challenges aligned with the UN's 17 Sustainable Development Goals. Broadcom Inc. employees and Broadcom Foundation staff frequently present awards at fairs, including the national award presented by Rachelle Celebrezze at the Thermo Fisher Junior Innovators Challenge.

### **Africa Science Buskers 3.0: Festival & Coding Jamboree**

With more than 350 youth from 21 countries competing in 2025, this year's African Science Buskers Festival (ASBF) was the "biggest and best ever," according to Knowledge Chikundi, the fair's director. The 2025 *Broadcom Coding with Commitment*<sup>®</sup> award was presented to Nothando Mutisi for her autonomous water-cleaning robotic system, designed to detect, monitor, and mitigate both chemical and physical pollution in aquatic environments.

Broadcom Foundation expanded its support for the 2025 Africa Science Buskers Festival with the launch of the Coding Jamboree, where youth aged 10 to 14 worked individually or in groups to create and explore coding, AI literacy, and hardware. Broadcom Foundation takes special pride in the visionary work of Chikundi and the Africa Science Buskers Festival team as they engage in helping students stay ahead of the curve with the use of this powerful new tool. ASBF hosts Maker Camps to transform children's interests into real-world STEM skills, creating pathways for youth of all backgrounds, and sends STEM activity boxes to homes and schools, helping children build science projects, robots, and software.

The Broadcom Foundation partnership with the Africa Science Buskers Festival is now celebrating its successes as students head off to college, with alumni off to Oxford, Brown, and Princeton Universities.



## VII *Broadcom Coding with Commitment*<sup>®</sup> Expands Its Reach cont.

### Code313 STEAM Slam Teams Up with Detroit Science Fair for High Impact

This fall, the STEM Ecosystem inducted Metropolitan Detroit as its newest member, largely due to the dynamic partnership forged between Bartel Welch of CODE313 and Tim Fino, longtime director of the Science and Engineering Fair of Metropolitan Detroit (SEFMD). Both lead dynamic programs that engage large numbers of students from Detroit. By joining forces to showcase science fair projects at the CODE313 STEAM Slam, they proved the iconic adage, “If you build it, they will come.”

Welch and Fino created an immersive experience in the vast halls of Huntington Place. To reach the STEAM Slam, 5,669 Detroit students, family members, and city educators passed through a showcase of 817 student science fair projects. The convergence resulted in a true “public day” for science fair participants with this curious audience of urban youth who engaged in peer-to-peer learning across dozens of STEM topics. Among the highlighted projects was a code-driven solution to reduce deer-vehicle collisions by Harshi Jariwala and Jenisha Rathod, which earned the *Broadcom Coding with Commitment*<sup>®</sup> award.

This dynamic science fair experience preceded the marquee CODE313 STEAM Slam, where members of the Detroit Pistons made a special appearance and families explored a citywide STEM showcase featuring emerging technologies in the Motor City. At this vibrant event, SEFMD elevated all 817 student research projects to a broad public audience.

Throughout 2025, Broadcom Foundation-supported programming at CODE313 expanded significantly. The Drone Program trained 60 students, the CIS110 course enabled 17-20 participants to earn college credit, and Spring STEAM Slam tours delivered hands-on experiences in coding, robotics, virtual reality, drones, and digital media to more than 900 students.



## VII *Broadcom Coding with Commitment*<sup>®</sup> Expands Its Reach cont.

### Alameda County Science and Engineering Fair Expands Access in the Bay Area

The Alameda County Science and Engineering Fair (ACSEF) celebrated a transformative year supported by Broadcom Foundation's commitment to increased access in science fairs. Of the 543 total participants—241 of whom were middle school students—participation from Title I schools increased dramatically, rising from 12 to 92 students. This year's *Broadcom Coding with Commitment*<sup>®</sup> award was presented to Swagatha Vishwanathan for the project My Translator.

ACSEF's Shadow Program, Emerging Scientists and Engineers program, and student-led Student Leadership Board strengthened mentorship, advancing the goal of making the fair accessible and engaging for all students.

### Pikes Peak Regional Science and Engineering Fair Increases Student Participation

The 68th Pikes Peak Regional Science and Engineering Fair (PPRSEF) experienced notable growth, welcoming 55 middle school participants as part of a fair that increased overall participation by 30 percent over the previous year. Scholarships funded by the Broadcom Foundation enabled students who might not otherwise have participated to join the fair, including a Title I school attending for the first time.

Foundation support also ensured that PPRSEF qualifiers advanced to the Colorado Science and Engineering Fair and traveled to the Regeneron International Science and Engineering Fair (ISEF) in Columbus, Ohio, where regional competitors earned multiple awards. A standout project—a Raspberry Pi-based optical character recognition system developed by Lily Tong—received the *Broadcom Coding with Commitment*<sup>®</sup> award.



## VII *Broadcom Coding with Commitment*<sup>®</sup> Expands Its Reach cont.

### Ohio Academy of Science: Seamless Transition from Science Fair to Global ISEF Competition

After successfully hosting its own Public Day, the Ohio Academy of Science State Science Day team transitioned seamlessly into leading the Local Arrangements Committee for the 2025 Regeneron International Science and Engineering Fair. Regeneron ISEF is the world's largest pre-college STEM competition, bringing together exceptional high school students from 48 states and more than 60 countries, regions, and territories.

Ohio State Science Day engaged more than 10,000 students statewide, including 488 middle school participants, and saw an 11 percent increase in direct competition entries due to targeted outreach and expanded mentorship partnerships with Akron and Dayton Public Schools. A project addressing community food insecurity, developed by Ishaan Ghosh, earned the *Broadcom Coding with Commitment*<sup>®</sup> award.

Without missing a beat, the Ohio team welcomed nearly 1,700 students, educators, judges, volunteers, and industry partners to Regeneron ISEF. The fair's 75th anniversary was celebrated in Columbus, Ohio—its first return to the city since 1984. On Regeneron Education Outreach Day, middle and high school students from across Ohio met ISEF finalists, discussed projects peer-to-peer, participated in hands-on STEM demonstrations, and explored research and career pathways in science and engineering.

In addition to sponsoring the Ohio fair, Broadcom Foundation hosted an ISEF reception for state and international science fair directors, recognizing their dedication to the hundreds of thousands of young people who participate in science fairs each year.



## VII *Broadcom Coding with Commitment*<sup>®</sup> Expands Its Reach cont.

### Westchester County Launches Regional Middle School Science & Engineering Fair

With support and encouragement from the Broadcom Foundation, the Westchester Regional Middle School Science and Engineering Fair (WRMSSEF) welcomed 85 students to its inaugural competition in April 2025. Positioned as a “junior version” of the region’s high school-level fair, WRMSSEF joins other Broadcom Foundation-sponsored fairs in providing middle school students with early exposure to scientific research, experimentation, and the full science fair experience. WRMSSEF fills a critical regional gap by fostering early interest and engagement in science and engineering while establishing a pipeline for sustained participation in higher-level fairs and future STEM careers. Yuneeb Uzen received the inaugural WRMSSEF *Broadcom Coding with Commitment*<sup>®</sup> award for the inventive engineering project Optimizing Magnetic Spinners.

Broadcom Foundation funding supported the development of new, developmentally appropriate instructional resources, outreach materials, and a mentorship program pairing high school mentors with middle school participants. This mentorship model has since evolved into a formal student club with dedicated space, materials, and cross-school collaboration.

### Teacher Conference Focuses on Emerging Technologies for Science Project Research

For the third consecutive year, Broadcom Foundation served as title sponsor of the SARSEF Science Fair Director Conference in Tucson, Arizona. The conference provides Southern Arizona educators with high-quality professional development focused on authentic classroom research and science fair implementation.

Thirty-four educators and administrators from 32 schools participated, collectively impacting more than 19,000 students. Attendees learned best practices for science fair operations, research design, Scientific Review Committees, and Institutional Review Boards, as well as strategies for integrating emerging technologies—including generative AI—into student research.



## VIII Celebrated Programs in Coding

The Raspberry Pi Foundation provides free coding resources that are utilized globally. A new partnership with the Pearson Foundation further expands opportunities. In South Africa, initiatives are delivered through the Communiversity; in Latin America, code clubs in Mexico are underway, with additional projects planned across the region.

In 2025, support from the Broadcom Foundation fueled significant growth across the Raspberry Pi Foundation's global programs. More than 7,700 Code Clubs are now operating worldwide, supported by a strong network of 52 global NGO partners. This momentum was also reflected in Coolest Projects, which hosted its largest global online showcase to date, engaging 11,980 young creators (50.5 percent girls) from 41 countries. The event featured the *Broadcom Coding with Commitment*<sup>®</sup> award and introduced a new AI project category. In addition to the global online event in June, Broadcom Foundation is focusing its attention on Malaysia's rebranded Coolest Projects, India's inaugural Coolest Projects 2025, and upcoming CoderDojo and Coolest Projects activities in Japan for 2026.

In the United States, Broadcom Foundation investment has been pivotal in strengthening the organization's team and national scaling strategy, including the addition of a new National Program Manager for Code Club. A robust pipeline of new clubs is emerging, with 60 U.S. Code Clubs launched so far this year, alongside strategic growth partnerships such as the collaboration with the Computer Science Teachers Association (CSTA). Through the partnership with CSTA, free print copies of *Hello World* magazine will be distributed to its members, significantly increasing visibility and awareness of program offerings among this key constituency.

### Raspberry Pi Foundation North America Showcased at National Forums

Broadcom Foundation partnered with the Raspberry Pi Foundation of North America to highlight that foundation's free online resources for young coders in schools and code clubs, as well as for teachers exploring coding and AI literacy in the classroom. With support from Broadcom Foundation sponsorships, the Raspberry Pi Foundation team showcased these resources at major events, including the National STEM Festival, the Congressional App Challenge, the 2025 Annual Conference of the Association of Science & Technology Centers, and the 2025 STEM Ecosystem Convening.



## VIII Celebrated Programs in Coding cont.

### Raspberry Pi Foundation's Coolest Projects Online 2025

Broadcom Foundation's partnership with Coolest Projects continued to drive exponential growth. In 2025, 7,197 young people from 43 countries participated in the global Coolest Projects event. Among these entries, hundreds of projects applied coding and computing to address real-world challenges relevant to young creators and their communities. The Coolest Projects website now highlights projects recognized with the *Broadcom Coding with Commitment*<sup>®</sup> award from this and previous years.

### Rebranded Coolest Projects Malaysia 2025

Broadcom Foundation's Coolest Projects Malaysia 2025 drew 1,906 students who submitted 1,171 innovative projects. The event featured refreshed Broadcom Foundation branding through a collaboration between the Penang Science Cluster and foundation teams.

A major highlight was the debut of a new AI category that reflects the event's focus on emerging technologies. The event received broad industry support, with more than 59 volunteers from Broadcom Malaysia, Intel, and Motorola Solutions serving as judges.

The *Broadcom Coding with Commitment*<sup>®</sup> award was presented to Sam Xi Ming, Tan Khai Le, and Sin Ou Shern for their project called E.V.A. (*Elderly Vital Assistant*), a hardware project with an AI-powered assistant designed to provide companionship and support seniors with tasks such as medication reminders and emergency alerts. Built using the LEGO Mindstorms Inventor App, the project aligns with United Nations' Sustainable Development Goal 3: Good Health and Well-Being.



## VIII Celebrated Programs in Coding cont.

### Inaugural Coolest Projects India 2025

The Raspberry Pi Foundation hosted the inaugural Coolest Projects India event on September 20, 2025, at Vaaraahi Banquet Halls in Hyderabad, Telangana. The event brought together young people ages 8 to 18 from across the country to showcase digital creations, explore new skills, interact with VIP judges, and participate in hands-on coding activities.

The inaugural event fostered inspiration, collaboration, and innovation, encouraging young people to develop creative, practical solutions to real-world challenges. Participants of all skill levels entered projects across seven categories: AI, Scratch, Games, Web, Mobile Apps, Hardware, and Advanced Programming. Notable projects included *EchoCharm Spellbox*, a voice-activated magical box, and the *Saheli Comfort Belt*, a Raspberry Pi Pico 2W-based wearable designed to relieve menstrual cramps while tracking heart rate, stress, and hydration.

Elevating shared values of empowering young people to solve problems that matter to them through the power of technology, *Broadcom Coding with Commitment*<sup>®</sup> is a staple of the Raspberry Pi Foundation's partnership with the Broadcom Foundation. The *Broadcom Coding with Commitment*<sup>®</sup> award at the inaugural Coolest Projects India went to Radhika Sharma, 13, who addressed a real and urgent community issue: the safety of mineworkers. The "Smart Safety Helmet," uses basic coding and computational thinking to detect smoke, monitor oxygen levels, and track miners' body conditions in real time, helping prevent accidents and save lives.



## VIII Celebrated Programs in Coding cont.

### OC Discovery Cube Leads the Way with Code Club Expansion

With support from the Broadcom Foundation, Discovery Cube launched its first weekend Code Clubs in 2022, introducing children to the basics of coding through the lens of the United Nations' 17 Sustainable Development Goals. These early Code Club Cubed workshops addressed the growing need for accessible STEM education by offering engaging entry-level experiences that sparked curiosity and laid the groundwork for future expansion. Strong demand and enthusiastic feedback from children and families demonstrated the community's appetite for deeper STEM engagement and inspired expanded summer and afterschool offerings.

Between 2023 and 2025, Discovery Cube significantly broadened access to high-quality STEM learning. Weeklong summer camps engaged students in hands-on projects, coding, robotics challenges, and teamwork. Discovery Cube introduced one-day winter camps in 2022 focused on coding and robotics. By summer 2025, all camps across six weeks were sold out, with more than 100 children on waiting lists each week.

During the same period, the After School Program dramatically increased STEM accessibility across Orange County, reaching 75 schools and 4,000 students and resulting in more than 35,000 STEM interactions. The program provides engaging, NGSS-aligned learning that prepares students for future academic and career pathways in STEM.

### TGR Foundation Rocks the Code

With support from the Broadcom Foundation, TGR Foundation continued to expand access to computer science education through summer, afterschool, and weekend programs. These offerings introduced students to emerging technology careers and built digital skills through hands-on, project-based learning and industry engagement.

A new four-day Career Explorer Academy served 35 high school students, while summer computer science classes for grades 5-12 built foundational coding and design skills. Younger students created original role-playing games, while older students developed a Brick Breaker-style game using conditionals and event handling.



## VIII Celebrated Programs in Coding cont.

Throughout the year, the TGR Learning Lab delivered additional computer science opportunities in a collaborative, supportive environment. A six-week afterschool Game Design course introduced 16 students to core coding concepts, while Saturday STEAM workshops engaged more than 60 students in topics such as game design and Micro:Bits circuitry. A pilot Parent & Student Workshop brought seven families together for a Raspberry Pi Adventure, encouraging joint learning through interactive circuitry projects.

Collectively, these programs equipped students and families with accessible, meaningful experiences that strengthen foundational computer science skills and spark interest in future STEM pathways.

### South Africa Communiversity Celebrates Pi<sup>12</sup>

Broadcom Foundation sponsors the Communiversity of South Africa, a low-cost, scalable pre-college program serving students from high-risk communities in Cape Town townships who have been rejected by traditional colleges and often feel uncertain about their futures. The thirty-month program, offered three times each year, combines academic instruction with self-development and includes a Broadcom Foundation-supported Raspberry Pi module within its Computer Skills curriculum. The results are transformative: more than 95 percent of participants gain college acceptance, many entering IT programs or professional training pathways.

Communiversity students also significantly outperform their peers in college persistence and completion. Twice as many graduates remain on track in college compared with students entering directly from high school, and those who complete college graduate at three times the rate of their peers.



## VIII Celebrated Programs in Coding cont.

### Biblioteca Pública de San Miguel de Allende Expands Programs

In the heart of Mexico, Biblioteca Pública de San Miguel de Allende has become a hub for STEM learning, coding, and robotics in this historic colonial city, preparing young people in San Miguel and surrounding rural communities to succeed in a digital world.

With Broadcom Foundation sponsorship, a small afterschool code club for middle school students has grown into a suite of digital literacy programs. Coding and robotics are now central to the Biblioteca's mission of connecting culture, education, and innovation for the entire community. Staff have moved workshops into highly visible spaces within the library's expansive facility, inviting passersby to observe and participate. This public-facing approach to project-based learning has reshaped perceptions of what a library can be.

The Biblioteca now offers a summer camp that blends creativity and STEM with scholarships that ensure broad accessibility. Its annual Easter camp—always STEM-focused—is offered free of charge. Under the leadership of newly appointed STEAM Coordinator Miguel Lopez, plans are underway for a major 2026 event that will integrate coding with broader STEM disciplines as well as Mexican arts and history.

### Girl Scouts of Orange County Lead the Way

Broadcom Foundation's longstanding partnership with Girl Scouts of Orange County (GSOC) continues to empower girls to explore, create, and lead in STEM. Foundation support plays a vital role in advancing the Girl Scout Leadership Experience through project-based learning that sparks curiosity, builds confidence, and cultivates future STEM leaders. A shining example of this impact is Tarini (Sathyaprakash) Neeladaran, recognized as a Girl Scout STEM standout and now a freshman studying engineering at UCLA.

This year, more than 7,400 Girl Scouts across Orange County participated in STEM learning through events, badge programs, and activities hosted in the new GSOC Makerspace—the first girl-focused makerspace in Southern California. Program highlights included the 10th Annual STEM Expo at the Orange County Fairgrounds, which saw a dramatic increase in attendance, and the return of the Rockin' Rockets event at Wild Rivers, where girls designed, built, and launched their own model rockets.



## VIII Celebrated Programs in Coding cont.

Broadcom Foundation also provided critical support for the STEM Explorer Day Camp in Santa Ana, serving 60 girls from an underserved, predominantly Hispanic community. Through hands-on coding projects using Raspberry Pi technology, participants built and programmed computers, strengthening their creativity, confidence, and problem-solving skills.

### **Girl Scouts of Northern California Pick Up Coding Pace**

The Girl Scouts of Northern California (GSNC) launched new coding programs across multiple rural areas within the council. These initiatives included hands-on “university days,” during which girls earned coding badges through instruction led by student groups such as the Society of Women Engineers (SWE). Participants received post-event guidance to complete the remaining badge requirements and were awarded their badges upon completion.

Each girl took home a Micro:Bit kit to continue her coding journey. With continued support from the Broadcom Foundation, GSNC will invite

participants back in late spring to complete the third badge in the series; App Development. Materials developed through this effort are also being refined for use with additional colleges, enabling GSNC to train other student groups to lead similar events in the future.

Additional offerings included virtual Hour of Code sessions to introduce coding fundamentals, the launch of coding clubs for Cadettes and Juniors, and expanded support for troop leaders. To further equip leaders and troops, GSNC provides program-in-a-box materials—featuring Raspberry Pi Picos and Micro:Bits—available for checkout through local service units.

Broadcom Foundation funding also supported the staffing needed to develop program modules and deliver training. These programs launched in celebration of International Coding Day and continued through the holiday break in mid-December.



## IX Community Partnerships and Global Citizenship

### Broadcom Foundation World Tour

This spring, foundation president Paula Golden and CFO Maria Wronski embarked on a global tour to reconnect with executives and employees of Broadcom Inc. across the UK, India, and Malaysia. A central goal of the trip was to engage new employees who joined Broadcom through the VMware acquisition and to introduce them to the foundation's role in advancing the company's corporate social responsibility objectives.

The journey began in Cambridge, where Golden and Wronski attended the annual trustee meeting of the Raspberry Pi Foundation, Broadcom Foundation's largest funding partner. They then traveled to India to meet with NGOs supported by Broadcom India to gain deeper insight into their impactful work with women and underserved students. From India, their tour continued to Penang, Malaysia, for meetings with Broadcom executives, local funding partners, and government officials, before concluding with a brief visit to Tokyo to explore a potential partnership for Coolest Projects Japan in 2026.

### Broadcom India: United Way of Bengaluru, VIDYA, and Agastya

Broadcom India has always been deeply committed to supporting educational initiatives in India to provide teachers and children in underserved schools with STEM training and materials.

Paula Golden and Maria Wronski spent a day touring a school where United Way of Bengaluru highlighted several innovative initiatives. These included a water-collection system developed by "well-builders," an engaging STEM Pathway featuring hands-on exhibits to spark curiosity; and mother-and-child educational materials designed to teach hygiene and build foundational learning skills. United Way is also developing STEM kits to introduce students to basic electrical engineering principles in the classroom.

A longstanding partner of Broadcom India, the VIDYA team hosted Golden and Wronski at a local school, where children greeted them with handmade signs



## IX Community Partnerships and Global Citizenship cont.

and paper bouquets, performed traditional dances and karate demonstrations, and proudly presented their science projects. Golden and Wronski also met with teachers and administrators to gain deeper insight into the educational challenges faced in the classroom.

Members of the leadership team of Agastya International Foundation hosted a dinner for Golden and Wronski, creating a valuable opportunity to learn more about India's economic and social trajectory as the country continues its rise as a global center of innovation and growth.

Agastya also launched two new Mobile Science Labs to benefit 18 schools and more than 3,800 children, who will build simple models, explore quick experiments, and share their ideas through small science exhibitions.

### Broadcom Foundation Announces AI Training Partnership in Malaysia

At a meeting with Penang Chief Minister Chow Kon Yeow on July 1, Broadcom Foundation President Paula Golden announced the foundation's expanded partnership with the Raspberry Pi Foundation and Penang Science Cluster to sponsor Experience AI in Malaysia—an artificial intelligence (AI) literacy program originally piloted in 2024 with support from Google DeepMind. Building on the success of the pilot in Penang, this new phase will continue expanding AI education throughout Malaysia.

The new sponsorship enables the Penang Science Cluster and the Raspberry Pi Foundation to strengthen their support for Malaysia's educators, helping them confidently teach the next generation of AI innovators. To date, the Penang Science Cluster has trained more than 1,300 teachers, reaching an estimated 50,000 students across Malaysia.

The program, which Broadcom Foundation intends to champion elsewhere in the world, equips students to become digital and AI literate, develop critical thinking skills, solve real-world challenges, and gain awareness of the diverse careers that utilize AI. By fostering both technical understanding and thoughtful application,



## IX Community Partnerships and Global Citizenship cont.

Experience AI prepares young people to become confident and capable users of AI technology.

While in Penang, Paula Golden and Maria Wronski joined Broadcom executives in visiting one of the two university scholars funded by Broadcom Inc., presenting Ariza Nur Irdina Binti Mohamad Fakron with a Raspberry Pi 5 kit to support her studies.

### Afterschool Alliance Takes Action to Mitigate Impact of Funding Cuts

Thanks to decades of relationship-building and support from philanthropies like the Broadcom Foundation, the Afterschool Alliance rallied support nationwide and engaged both Republican and Democrat allies to fund 10,000 programs across the country. The *Release the Funds* campaign was named a 2026 PRWeek Awards finalist for Best in Nonprofit. The PRWeek Awards are widely regarded as the gold standard of recognition in the communications industry and among the most sought-after accolades for corporate, agency, nonprofit, and education communications teams.

In October, the Afterschool Alliance published *America After 3PM*, the nation's most comprehensive survey of how young people spend the hours between 3:00 and 6:00 p.m. The findings were striking: more than three in four children nationwide miss out on afterschool programs, even as parent satisfaction with existing programs and support for public funding reach all-time highs. The Alliance is leveraging this new data to elevate awareness of the critical role afterschool programs play for young people, families, and communities, and to encourage increased public investment in this essential space.

### New Museum Partnership Enhances Employee Engagement in Fort Collins

Broadcom Foundation announced a new partnership with the Fort Collins Museum of Discovery (FCMoD) in Fort Collins, Colorado, to advance digital literacy and foster deeper employee engagement between the museum and the Broadcom Fort Collins office. This partnership builds on the Broadcom Fort Collins team's strong history of promoting STEM education through science

fairs, expanded programs with the local community college, and an annual STEM learning program for young women. Collaboration with FCMoD will further strengthen the office's connection with the Fort Collins community and provide new opportunities for hands-on engagement.

The Fort Collins Museum of Discovery is a family-friendly institution that combines interactive science experiences with immersive exhibits focused on natural history, wildlife, energy, music, and the cultural heritage of Northern Colorado. The museum also features the OtterBox Digital Dome Theater, a 360-degree immersive space offering educational films, astronomy shows, and multimedia presentations. Adding a digital literacy component further enhances opportunities for employee engagement.

Broadcom Foundation has also partnered with Broadcom Fort Collins employees at the 18th Annual Harmony Tech Camp, inspiring sixth-grade girls to explore STEM careers. Participants completed projects in chemistry, electronics, and programming, heard from women professionals in science and engineering, and received inspirational books highlighting women in STEM provided by the foundation.



## IX Community Partnerships and Global Citizenship cont.

### The Da Vinci Science Center: Broadcom Women Engineers Inspire at the WISE Luncheon

The annual Women in Science and Engineering (WISE) Forum brings together high school and college girls interested in science, technology, engineering, the arts, and math (STEAM) with accomplished professionals from fields ranging from academia and healthcare to design engineering and space exploration. Broadcom Inc. engineers participated in the Da Vinci Science Center's 2025 WISE Forum, once again sponsored by the Broadcom Foundation.

The Da Vinci Science Center in Allentown, Pennsylvania, serves youth and families in Lehigh Valley neighborhoods and school districts where incomes disproportionately fall below the federal poverty level. The center acts as a vital bridge connecting students, families, educators, businesses, and community partners. Its award-winning facility, which opened in May 2024, is a hub for STEM education with a strong emphasis on computer science and coding for PreK-12 students.

Designed to inspire female students pursuing STEAM careers, the WISE Forum provides students networking opportunities with more than 200 STEM professionals. Paula Golden shared a welcome video with participants, and Broadcom engineers hosted a booth highlighting local STEM career pathways to Broadcom Inc.

Earlier in the summer, Da Vinci Science Center CEO and Executive Director Lin Erickson joined Paula Golden at the ASTC conference in San Francisco.



## IX Community Partnerships and Global Citizenship cont.

### CSOs Make Their Mark at the STEM Ecosystem Community of Practice

Broadcom Foundation sponsored 19 Chief Science Officers (CSOs) from Arizona, California, Ohio, Pennsylvania, and Florida to attend the 2025 STEM Ecosystem Community of Practice Convening in Washington, DC. The experience enabled the CSOs to see firsthand the value of student leadership, collaboration, and hands-on engagement in shaping the future of STEM education.

The CSOs networked with more than 400 STEM education stakeholders, attended keynote sessions, and participated in breakout discussions. A highlight of the event was a session on youth leadership in STEM led by CSO Donna and CSO King from Orange County. In post-event surveys, CSOs shared the profound impact of the experience. As the only middle and high school students in attendance, the CSOs brought their unique perspectives about the field's future. CSO Donna reflected, "The breakout sessions helped me understand how schools can implement programs to prepare students for industry experiences and inspired initiatives for CSOs in California." Broadcom Foundation hosted the much-anticipated CSO pizza and ice cream social, where Broadcom Foundation President Paula Golden interacted with CSOs and shared her insights on STEM education and career pathway opportunities.



## IX Community Partnerships and Global Citizenship cont.

### Children NOW Update for California

Children NOW was represented at the STEM Ecosystem Convening in Washington, DC, and continued strengthening ecosystem collaboration across California. The organization hosted a joint convening of the California STEM Network and the Bay Area STEM Ecosystem at the College of San Mateo, where partners discussed early STEM priorities and expanding access to high school and community college pathways. Approximately 50 members participated, with another in-person convening set for early 2026 and monthly virtual meetings continuing throughout the year. Together, these efforts underscore Children NOW's commitment to expanding educational opportunities and driving systems-level change statewide.

Engagement and public awareness remained central to Children NOW's mission. On September 9, Director of Education Policy Jessica Sawko appeared on *AirTalk with Larry Mantle* to discuss challenges in implementing science curriculum and improving student performance. Children NOW also participated in the 2025 California Student Parent Summit, where Director of Education Policy and Advocacy Sara Bachez presented the *A Golden State for Kids* campaign and shared policy updates aimed at better supporting students and parents through coordinated social service and education systems.

### 'Try It Truck' Brings Project-Based Learning to Bay Area

Over the summer, the Bay Area Discovery Museum's 'Try It Truck' delivered 67 programs and served 7,788 children with hands-on STEAM learning experiences at elementary schools, libraries, and community events throughout the Bay Area. Programming focused on low-income communities where families face barriers to accessing STEAM learning opportunities.

The 'Try It Truck' is part of the museum's broader community services. In FY25, the museum served 344,806 people overall, with 23 percent benefiting from free or reduced-cost programs. Of this total, school and community partnership programs—including the 'Try It Truck'—served more than 31,000 children and adults, with over 60 percent receiving free or reduced-cost programming.



## IX Community Partnerships and Global Citizenship cont.

### Elevate [Math] Update

The Silicon Valley Education Foundation's Elevate [Math] (E[M]) program takes a holistic approach to empowering rising third- through tenth-grade students from underserved populations to solve problems, build technical skills, and develop math proficiency aligned with Common Core standards. In addition to the summer intervention program, Elevate [Math]<sup>2</sup> serves as the schoolyear component, providing rigorous grade-level math support that strengthens math discourse, problem-solving, and fluency.

Elevate [Math] served a total of 2,304 students and delivered more than 30 hours of professional learning for 172 math teachers. Teachers received training and coaching in integrated subject instruction, culturally responsive pedagogy, social-emotional learning, growth mindset, and strategies for distance learning.

### Renaissance Youth Center Celebrates Purchase of Building in the Bronx

As the only independent, brick-and-mortar community center in the neighborhood, the Renaissance Youth Center (RYC) has long served as a home away from home for young people in the South Bronx and as a beacon of support for underserved families who rely on its programs in education, music, STEM, and civic engagement. Broadcom Foundation supports the Center's project-based learning in coding and robotics, an essential component of programs that reach up to 4,000 children and foster creativity, leadership, and innovation. With a license to provide "STEM in a Box" programming in New York City public schools, RYC will be able to reach even more students in the future.

Marking its 25th year of community service, RYC reached another transformational milestone with the purchase of its building. Thanks to the generous community response to its vibrant capital campaign, RYC will be

able to redirect more than \$500,000 from overhead costs to fund youth programs. Building ownership provides long-term stability and opportunities for expansion, including completion of the Center's fourth and fifth floors to welcome hundreds more students.

Hats off to Broadcom Inc. employees who participated in the RYC 2025 Holiday "Secret Santa" Program, which brings joy to children throughout the borough.



## IX Community Partnerships and Global Citizenship cont.

### Relief Funding to California and Texas

Broadcom Foundation maintains a Relief Fund to respond each year to the urgent needs of communities devastated by natural disasters. This year, the foundation contributed to the California Community Foundation to support recovery efforts following the catastrophic wildfires in Pacific Palisades and Altadena; the fires caused significant loss of life and destroyed more than 16,000 homes, businesses, and other structures. The foundation also provided a grant to support families in Kerr County, Texas, who lost children in one of the deadliest inland floods in recent U.S. history, which swept through a summer campsite.

### Special Thanks from a Teacher for In-Kind Gift from Broadcom Inc.

Broadcom Inc.'s in-kind gift of a laptop to the North Alabama Regional Science and Engineering Fair deeply impacted its Academic & Outreach Coordinator Amy Beth Ford of the University of Alabama in Huntsville, UAH College of Engineering, who wrote:

“It might seem insignificant to a large organization like [Broadcom], but to me, this means that your organization believes in me enough to provide me with the necessary resources.... This act of kindness is something that I will remember forever.”



## X Special Contributions

### Annual “Gold” Award Established to Honor Paula Golden

On October 21, 2025, the National STEM Ecosystems honored Broadcom Foundation President Paula Golden by creating The Golden Award, an award to be presented annually to a STEM ecosystem.

Addressing the audience of 500 at the STEM Ecosystems 10th Anniversary Dinner, Jan Morrison, founder of the Teaching Institute for Excellence in STEM (TIES) and the STEM Ecosystems initiative worldwide, said Golden’s “persistent advocacy and visionary leadership have set an international standard... with courage, creativity, and collaboration, which has empowered communities to build a brighter future for all.... Paula’s influence began well before STEM was an acronym, as she led many organizations and campaigns. We see this influence and vision in the collaborative spirit and empowerment that now defines dozens of STEM Ecosystems, thanks to the connections Paula forged.”

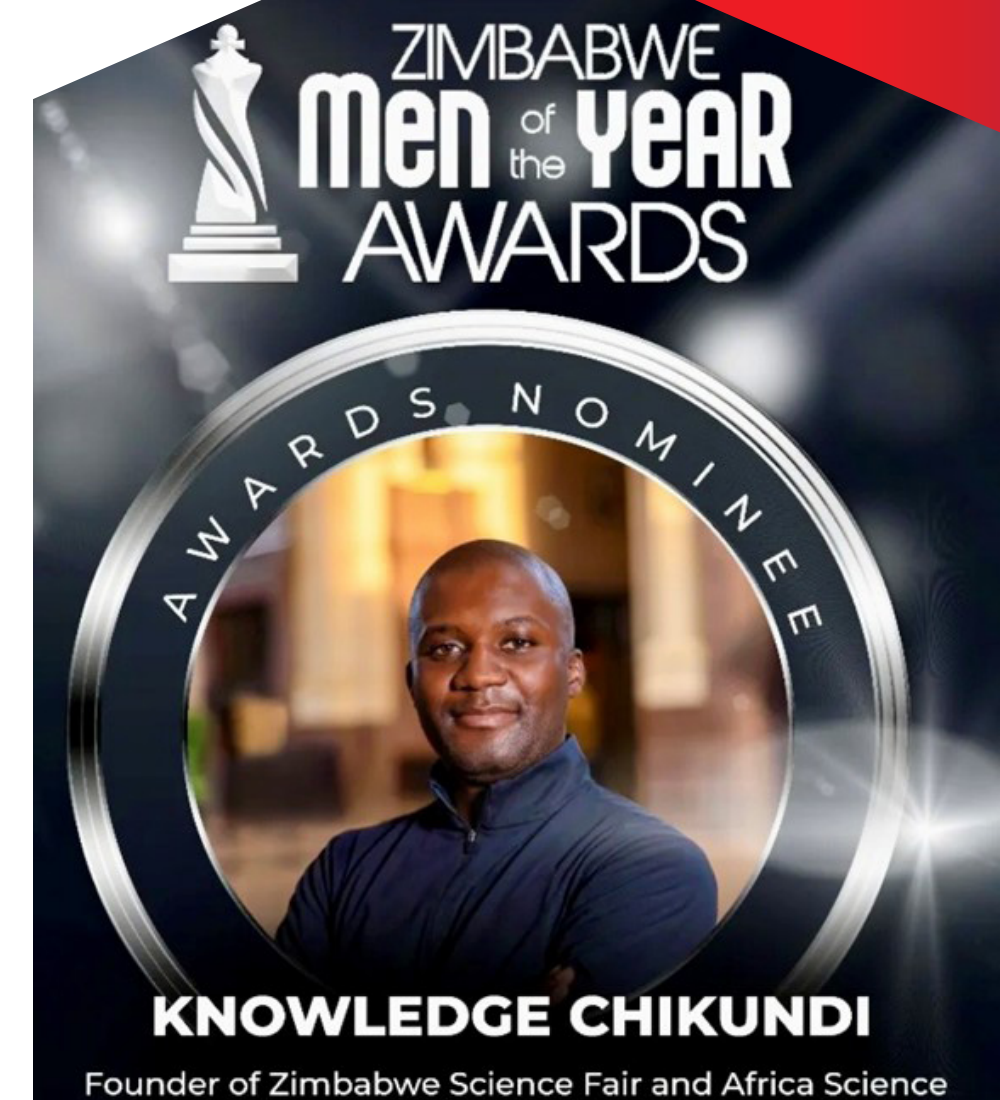
The first Golden Award will be presented in 2026.

### Knowledge Chikundi Honored as a Zimbabwe Man of the Year

In December 2025, Knowledge Chikundi was named the Zimbabwe Man of the Year for Community Impact in Science by the Institute of African Investors, in recognition of his pioneering work to advance science education and expand access to high-quality STEM learning in Zimbabwe and across Africa.

As founder of the Zimbabwe Science Fair and the Africa Science Buskers Festival, Knowledge has engaged over 500,000 students and educators across Southern Africa. The Zimbabwe Science Fair is now the nation’s premier competition for young scientists and engineers, while the Africa Science Buskers Festival has become the continent’s largest science communication event. Most recently, Knowledge led the creation of Scenicon, Zimbabwe’s first science exploration center, which further amplifies his commitment to STEM innovation and youth empowerment in Africa.

Supported by the Broadcom Foundation, Knowledge’s contributions have received international recognition, including a feature in the 2024 Emmy Award-winning National Geographic documentary *Science Fair: The Series*. Among many successes, his mentorship helped Pelagia Majoni become the first African female with a minor planet named after her, and his students have earned top honors at the Regeneron International Science and Engineering Fair (ISEF).



## X Special Contributions cont.

### OCCF CEO Shelley Hoss — A Force of Nature

Shelley Hoss is celebrating 25 years as CEO of the Orange County Community Foundation (OCCF). A California native who attended UC Riverside and UC Irvine's MBA/MPA program, Hoss began her nonprofit career at Orangewood Children's Home, eventually rising to second-in-command before leading Girls Inc. In 2000, she accepted the challenge of guiding OCCF—then a \$42 million foundation. Under her leadership, OCCF has grown to nearly \$800 million in charitable assets with more than 650 funds, facilitating over \$1.1 billion in grants and scholarships since its founding.

Over the past 25 years, Hoss has become a national voice in philanthropy, mentoring emerging leaders and championing causes that reflect Orange County's diverse needs. She has guided the organization through major challenges, including the 2008 recession and the 2020 COVID-19 pandemic, ensuring OCCF's staff and programs continued to thrive. Colleagues consistently praise her vision, energy, and ability to connect with people from all walks of life.

### Annie Ostojic Goes to Great Heights—and Full Circle

Annie Ostojic is a Signal Processing Engineer II and Integrated Product Team Lead at Raytheon in Tucson. She began her STEM journey in 2012 as a curious middle school student exploring how microwaves heat food—an investigation that became a science fair project, earned awards in Indiana, and led to her ascension as a Broadcom MASTERS® finalist, where she was named a Rising Star.

Annie went on to participate in the International MASTERS as the U.S. delegate and experienced hands-on research while building a small radio at the neuroscience department at Arizona State University. These experiences culminated in an engineering project that earned her the 2015 Samueli Prize at Broadcom MASTERS and later led to participation at the Intel International Science and Engineering Fair (ISEF).



## X Special Contributions cont.

Her invitation to Stockholm's Nobel Prize ceremony followed groundbreaking AI research on breast cancer genes. She was also recognized as a Forbes 30 Under 30 honoree and a Davidson Fellow Laureate.

Today, Annie pays it all forward. She is active in Society of Women Engineers and mentors the next generation of scientists and engineers as a science fair judge. This year, she awarded the 2025 *Broadcom Coding with Commitment*<sup>®</sup> award to Simone Smith at the Southern Arizona Regional Science & Engineering Fair (SARSEF).

### Shoutout to Broadcom Foundation Staff

Given the remarkable scope of work highlighted in this Annual Report, one might assume that the Broadcom Foundation staff consists of legions. Not so!

The Broadcom Foundation team is a mighty group of five women who manage every aspect of advancing the foundation's mission, vision, and values. Together for well over a decade, they know the names and stories of every individual connected to the nonprofits the foundation supports. They are deeply committed to ensuring that the foundation's work not only distributes funding wisely but genuinely improves the lives of young people—helping them develop 21st Century+ skills and become critical thinkers with bright futures in STEM or any field they choose to pursue.

A heartfelt thank-you goes to each of you—Maria, Cheryl, Carol, and Melissa—from your grateful boss and members of the Board.



## XI Broadcom Foundation Communications



Broadcom Foundation continues to strengthen its strategic partnership with Broadcom Inc., reinforcing the foundation’s mission, elevating the Broadcom brand, and aligning foundation goals with corporate priorities through coordinated efforts in marketing, government affairs, and corporate responsibility. Key highlights include:

- **Communications & Branding:** Collaborative efforts and department-level integration enhance branding and increase Foundation visibility.
- **Employee Engagement:** Programs, interviews, and presentations—including Paula Golden’s interview with Jill Turner, Pamela Liou’s participation in the National STEM Festival, and Joan Stone’s involvement in the Congressional App Challenge. Inclusion of foundation updates in the employee newsletter encourages Broadcom employees to engage with foundation-sponsored science fairs.
- **Strategic Messaging:** The new Broadcom Foundation Message House provides ongoing messaging support for 2025 initiatives focused on coding and AI literacy.
- **Digital & Social Outreach:** Social media, blogs, and communications posts continue to expand the foundation’s online presence, complemented by website enhancements highlighting national and international programs. Social media content reached 199,834 users with a 15% increase in combined followers across all platforms. Average post engagement rate grew 13% year over year, reflecting stronger community connection and growing interest in the foundation’s mission.
- **Representation & Outreach:** Broadcom Foundation maintains an active presence in Washington, DC, and through staff visits to regional offices in the U.S. and abroad.

## XII 2025 Broadcom Foundation Funding Report

*Message from Broadcom Foundation Chief Financial Officer Maria Wronski*

Broadcom Foundation is a nonprofit public benefit corporation organized under the California Nonprofit Public Benefit Corporation Law, funded solely by Broadcom Corporation. Broadcom Foundation funds qualified organizations engaged in educational, scientific, and philanthropic activities. Broadcom Foundation made gifts of more than \$ 3.5 million in 2025. Going forward, the foundation anticipates that it will be making gifts in excess of \$3.5 million annually and will take a leadership role in additional initiatives that help fulfill its mission.

Pursuant to the California Corporations Code, Section 6321, included as Section XII in this Annual Report, are the following audited financial statements:

Pursuant to California Corporations Code, Section 6321, included as Section XII in this Annual Report are the following audited financial statements:

- A Statement of Broadcom Foundation's Assets and Net Assets - Modified Cash Basis, as of December 31, 2025; and
- A Statement of Broadcom Foundation's Support, Revenues, and Expenses - Modified Cash Basis, for the year ended December 31, 2025.

Additional information can be found on IRS Form 990, which, upon filing, will be made available on Broadcom Foundation's website at [www.broadcomfoundation.org](http://www.broadcomfoundation.org). We have no transactions or information to report pursuant to the California Corporations Code, Section 6322, regarding self-dealing, indemnifications, or advances between Broadcom Foundation and any director, officer, or holder of more than ten percent (10%) of the foundation's voting power.

Respectfully submitted,



Maria Wronski  
Chief Financial Officer  
Broadcom Foundation





# XIII BROADCOM FOUNDATION FINANCIAL STATEMENTS

*For the Year Ended December 31, 2025 (With Independent Auditor's Report Thereon)*

|         |         |            |
|---------|---------|------------|
| 55,089  | 75,082  | 214,000    |
| 51,891  | 61,984  | 119,138    |
| 35,531  | 28,719  | 443,984    |
| 100,983 | 121,008 | *****      |
| *****   | *****   | 1,038,809  |
| 243,494 | 286,793 | *****      |
| *****   | *****   | *****      |
| 81,010  | 82,297  | 325,477    |
| 69,150  | 79,129  | 300,394    |
| 28,530  | 28,612  | 113,249    |
| *****   | *****   | *****      |
| 178,690 | 190,038 | 739,120    |
| *****   | *****   | *****      |
| 64,804  | 96,755  | 299,689    |
| *****   | *****   | *****      |
| -41,083 | -45,928 | -165,241   |
| -751    | -740    | -3,090     |
| -26,660 | -35,856 | -117,005   |
| *****   | *****   | *****      |
| *****   | -82,524 | -285,336   |
| *****   | *****   | *****      |
| *****   | *****   | 14,353     |
| *****   | *****   | *****      |
| *****   | *****   | 103,344.00 |
| *****   | *****   | 65,834.00  |
| *****   | *****   | 99,079.00  |
| *****   | *****   | 117,190.00 |
| *****   | *****   | 74,900.00  |

# Broadcom Foundation Financial Statements - Modified Cash Basis

*For the Year Ended December 31, 2025*

## Table of Contents

|  |    |
|--|----|
| <b>INDEPENDENT AUDITOR'S REPORT</b> .....                              | F1 |
| <b>FINANCIAL STATEMENTS:</b>   |    |
| Statement of Financial Position - Modified Cash Basis .....            | F2 |
| Statement of Support, Revenues and Expenses - Modified Cash Basis..... | F3 |
| Statement of Functional Expenses - Modified Cash Basis .....           | F4 |
| Notes to Financial Statements - Modified Cash Basis.....               | F5 |

Board of Directors  
Broadcom Foundation  
Irvine, California

## INDEPENDENT AUDITOR'S REPORT

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Broadcom Foundation, which comprise the statement of financial position – modified cash basis as of December 31, 2025, and the related statement of support, revenues, and expenses – modified cash basis, and the statement of functional expenses – modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets and net assets of Broadcom Foundation as of December 31, 2025, and its revenue and expenses for the year then ended in accordance with the modified cash basis of accounting described in Note 2.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Broadcom Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Broadcom Foundation's ability to continue as a going concern for one year after the date that the financial statements are issued.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Broadcom Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Broadcom Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises Broadcom Foundation's activities during the year 2025 and includes the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### Report on Summarized Comparative Information

We have previously audited the Broadcom Foundation's December 31, 2024, financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 17, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Irvine, California  
April 15, 2026

# Broadcom Foundation

## Statement of Financial Position - Modified Cash Basis

December 31, 2025

(With comparative information for the prior year)

|                                    | <u>2025</u>           | <u>2024</u>        |
|------------------------------------|-----------------------|--------------------|
| <b>ASSETS</b>                      |                       |                    |
| Cash and cash equivalents (note 3) | \$ 4,052,553          | 3,106,686          |
| Investments (note 3)               | <u>112,675,786</u>    | <u>110,190,595</u> |
| Total Assets                       | <u>\$ 116,728,339</u> | <u>113,297,281</u> |
| <b>NET ASSETS</b>                  |                       |                    |
| Net assets:                        |                       |                    |
| Without donor restrictions         | \$ 116,728,339        | 113,297,281        |
| With donor restrictions            | <u>—</u>              | <u>—</u>           |
| Total Net Assets                   | <u>\$ 116,728,339</u> | <u>113,297,281</u> |

See accompanying notes to financial statements - modified cash basis

# Broadcom Foundation

## Statement of Support, Revenues and Expenses - Modified Cash Basis

For the Year Ended December 31, 2025  
(With comparative information for the prior year)

|  | <u>2025</u>           | <u>2024</u>        |
|--|-----------------------|--------------------|
| <b>Support and revenues:</b>                     |                       |                    |
| Investment income, net (note 4)                  | \$ 8,549,881          | 8,780,217          |
| Other revenue                                    | <u>16,418</u>         | <u>19,816</u>      |
| Total support and revenues                       | <u>8,566,299</u>      | <u>8,800,033</u>   |
| <b>Expenses:</b>                                 |                       |                    |
| Program services:                                |                       |                    |
| STEM   | 4,604,154             | 5,101,336          |
| Supporting services:                             |                       |                    |
| Management and general                           | <u>531,087</u>        | <u>484,646</u>     |
| Total expenses                                   | <u>5,135,241</u>      | <u>5,585,982</u>   |
| Increase in net assets without donor restriction | 3,431,058             | 3,214,051          |
| <b>Net assets at beginning of year</b>           | <u>113,297,281</u>    | <u>110,083,230</u> |
| <b>Net assets at end of year</b>                 | <u>\$ 116,728,339</u> | <u>113,297,281</u> |

See accompanying notes to financial statements - modified cash basis

# Broadcom Foundation

## Statement of Functional Expenses - Modified Cash Basis

For the Year Ended December 31, 2025  
(With comparative information for the prior year)

|                                 | <u>Program Services</u>     | <u>Supporting Services</u>  | <u>Totals</u>               |                             |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                 | STEM                        | Management<br>and General   | 2025                        | 2024                        |
| Grants                          | \$ 3,518,491                | -                           | 3,518,491                   | 4,007,117                   |
| Salaries and benefits           | 865,233                     | 324,657                     | 1,189,890                   | 1,017,591                   |
| Professional services           | 4,609                       | 42,810                      | 47,419                      | 49,494                      |
| Administrative services         | 25,181                      | 75,544                      | 100,725                     | 99,779                      |
| Office, supplies, and insurance | 33,822                      | 26,037                      | 59,859                      | 49,274                      |
| Travel and expense              | 81,756                      | 8,466                       | 90,222                      | 76,222                      |
| Program outreach                | 28,957                      | -                           | 28,957                      | 192,738                     |
| Communications                  | 46,105                      | -                           | 46,105                      | 21,132                      |
| Excise tax                      | -                           | 53,573                      | 53,573                      | 72,635                      |
|                                 | <u>                    </u> | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| Total expenses                  | <u>\$ 4,604,154</u>         | <u>531,087</u>              | <u>5,135,241</u>            | <u>5,585,982</u>            |

See accompanying notes to financial statements - modified cash basis

# XIV Notes to Financial Statements – Modified Cash Basis

Year Ended December 31, 2025

## (1) Nature of Organization

The Broadcom Foundation (the “Foundation”) was incorporated on April 28, 2009. The Foundation is a 501(c)(3) California nonprofit public benefit corporation organized and operated exclusively for charitable, scientific, and educational purposes.

## (2) Summary of Significant Accounting Policies

### (a) Basis of Accounting

The Foundation prepares its financial statements on the modified cash basis. Under this basis, revenue is recognized when collected, rather than when earned (except for unrealized gains or losses in investments, which are recognized when changes in investment fair values occur). Expenses are recognized when paid, rather than when incurred. Consequently, interest and dividends receivable, accounts payable, and accrued liabilities are not included in the accompanying financial statements.

### (b) Use of Estimates

The preparation of financial statements in accordance with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and net assets and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### (c) Cash and Cash Equivalents

Cash equivalents are short term, interest bearing, highly liquid investments with original maturities of three months or less, unless the investments are held for meeting restrictions of a capital or endowment nature. The Foundation maintains cash balances at several financial institutions. Deposit accounts at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per account.

### (d) Investments

The Foundation invests cash in accordance with its investment policy. Certain investments are reported at fair value. Net appreciation (depreciation) in the fair value of investments, which consists of the realized and unrealized gains or losses on those investments, is shown in the Statement of Support, Revenues and Expenses. Investment income is reported net of investment expenses. Investment accounts at each bank are insured by the Securities Investor Protection Corporation (SIPC) up to \$500,000 per account. The balances regularly exceed those limits.

# Notes to Financial Statements – Modified Cash Basis

Year Ended December 31, 2025

## (2) Summary of Significant Accounting Policies (Continued)

### (e) Investment Policy

On April 13, 2022, the Board of Directors approved the Foundation's updated investment policy, which governs the objectives and policies, standards of prudence, and performance expectations for the Foundation's invested assets. The primary objective of the Foundation's investment fund is to attain an average return of at least six percent (6%) per year over rolling periods of ten years. The six percent return is net of management fees.

The percentage of equity investments should not exceed 75% of total invested assets at market value and the performance objective of the total equity fund investments is to achieve a return of at least eight percent (8%) over time.

The percentage of fixed income investments should not be less than 25% of total invested assets at market value and the benchmark for fixed income investments is the Barclays Intermediate Government/Credit Index. The objective will be to outperform this benchmark over rolling periods of three-to-five years.

The fixed income investments shall have a maximum maturity of ten (10) years from date of purchase or be purchased on a yield to call or yield to put basis when the call or put date is within 10 years. Weighted Average Duration shall be between 80% and 120% of stated benchmark.

The eligible fixed income investments are U.S. Treasury Securities, United States Agency Securities from acceptable issuers, Exchange-Traded Funds/Money Market Funds/Mutual Funds, and any of the following

meeting specific rating or other criteria: Municipal or Build-America Bonds, Foreign Government Bonds, Corporate Notes and Bonds, Commercial Paper, Mortgage Backed Securities and Asset Backed Securities.

### (f) Fair value

Certain assets and liabilities are reported at fair value based on a fair value hierarchy that distinguishes between assumptions based on market data (observable inputs) and the Foundation's assumptions (unobservable inputs). Determining where an asset or liability falls within that hierarchy depends on the lowest level input that is significant to the fair value measurement as a whole.

An adjustment to the pricing method used within either Level 1 or Level 2 inputs could generate a fair value measurement that effectively falls in a lower level in the hierarchy. The hierarchy consists of three broad levels as follows:

# Notes to Financial Statements – Modified Cash Basis

Year Ended December 31, 2025

## (2) Summary of Significant Accounting Policies (Continued)

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies.

Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgment or estimation.

In some instances, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such instances, an instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Market price is affected by a number of factors, including the type of instrument and the characteristics specific to the instrument, as well as the effects of market, interest, and credit risk.

Instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. It is reasonably possible that changes in values of these instruments will occur in the near term and that such changes could materially affect amounts reported in the Foundation's financial statements.

## (g) Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

### *Net Assets without Donor Restrictions*

Net assets without donor restrictions are resources available to support operations. The only limits on the use of these net assets are the broad limits resulting for the nature of the Foundation, the environment in which it operates, the purposes specified in its corporate documents and its application for tax- exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

### *Net Assets with Donor Restrictions*

Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period.

Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Foundation must continue to use the resources in accordance with the donor's instructions.

# Notes to Financial Statements – Modified Cash Basis

Year Ended December 31, 2025

## (2) Summary of Significant Accounting Policies (Continued)

The Foundation's unspent contributions are included in this class if the donor limited their use. When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. There were no donor restricted contributions for the year ending December 31, 2025.

### (h) Expense Recognition and Allocation

The cost of providing the Foundation's programs is summarized on a functional basis in the Statement of Functional Expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied, as follows:

- Salaries and wages, benefits, payroll taxes, and cell phone expenses are allocated based on a detailed analysis of job function and activity.
- Office, equipment, and supplies are allocated based on employee efforts supporting programs.

Management and general expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the organization.

### (i) Tax Status

The Foundation qualifies as a tax-exempt organization under Section 501(c)(3) as described in Sections 509(a)(1) and 170(b)(1)(A)(iv) of the Internal Revenue Code (the "Code") and Section 23701(d) of the California Revenue and Taxation Code.

Accordingly, there is no provision for federal income or California franchise taxes. Income determined to be unrelated business taxable income (UBTI) would be taxable. The Foundation is subject to a 2% federal excise tax on net taxable investment income because it is classified as a Private Foundation under the Internal Revenue Code. The excise tax is reduced to 1% if certain requirements are met. Accordingly, a payment for excise tax has been reported in the accompanying financial statements.

The Foundation evaluates its uncertain tax positions, if any, on a continual basis through review of its policies and procedures, review of its regular tax filings, and discussions with outside experts.

# Notes to Financial Statements – Modified Cash Basis

Year Ended December 31, 2025

## (3) Cash, Cash Equivalents, and Investments

Cash, cash equivalents, and investments held by the Foundation are reported in the accompanying financial statements as follows at December 31, 2025:

|                                |                           |
|--------------------------------|---------------------------|
| Cash and cash equivalents      | \$ 4,052,553              |
| Investments                    | <u>112,675,786</u>        |
| <br>Total cash and investments | <br><u>\$ 116,728,339</u> |

Cash and cash equivalents include demand deposits and sweep accounts, which do not exceed federally insured limits at December 31, 2025. Also included in cash and cash equivalents are Mutual Fund Money Market funds, which are not federally insured.

Fair values of investments at December 31, 2025 are categorized as follows:

| Description                         | Fair Value                | Markets for<br>Identical Assets<br>(Level 1) | Observable<br>Inputs<br>(Level 2) | Unobservable<br>Inputs<br>(Level 3) |
|-------------------------------------|---------------------------|--|-----------------------------------|-------------------------------------|
| Equity Securities                   | \$ 45,230,285             | 45,230,285                                   | -                                 | -                                   |
| Preferred Securities                | 2,966,609                 | -  | 2,966,609                         | -                                   |
| Mutual Funds/Exchange Traded Funds  | 21,862,934                | 21,862,934                                   | -                                 | -                                   |
| Short Term Corporate Bonds          | 2,139,109                 | -  | 2,139,109                         | -                                   |
| Short Term U.S. Treasury Securities | 3,970,963                 | 3,970,963                                    | -                                 | -                                   |
| U.S. Treasury Securities            | 8,999,908                 | 8,999,908                                    | -                                 | -                                   |
| Agency Securities                   | 5,851,479                 | -  | 5,851,479                         | -                                   |
| Corporate Bonds – Consumer Discount | 3,611,552                 | -  | 3,611,552                         | -                                   |
| Corporate Bonds – Financial         | 7,219,237                 | -  | 7,219,237                         | -                                   |
| Corporate Bonds – Auto              | 501,959                   | -  | 501,959                           | -                                   |
| Corporate Bonds – Healthcare        | 4,957,240                 | -  | 4,957,240                         | -                                   |
| Corporate Bonds – Media             | 4,387,428                 | -  | 4,387,428                         | -                                   |
| Corporate Bonds – Energy            | 977,083                   | -  | 977,083                           | -                                   |
| <br>Total                           | <br><u>\$ 112,675,786</u> | <br><u>80,064,090</u>                        | <br><u>32,611,696</u>             | <br><u>-</u>                        |

For fair value measurements using significant other observable inputs (Level 2), the market approach was used in determining the fair values of each class of assets or liabilities. These are frequently traded between willing buyers and sellers and are, therefore, market priced.

# Notes to Financial Statements – Modified Cash Basis

Year Ended December 31, 2025

## (4) Investment Income

Investment income for the year ended December 31, 2025 consisted of the following:

|                              |                     |
|------------------------------|---------------------|
| Interest                     | \$ 1,855,709        |
| Dividends                    | 1,184,500           |
| Realized gain                | 717,343             |
| Unrealized gain              | 5,252,313           |
| Less: investment fees        | <u>(459,984)</u>    |
| Total investment income, net | <u>\$ 8,549,881</u> |

## (5) Retirement Plan

Broadcom Foundation offers a 401(k)-retirement plan for all eligible employees. Employees can contribute a portion of their salary into the plan, not to exceed Federal limitations. The Foundation offers a 100% match of each dollar contributed by eligible employees, up to the first 6% of employee's salary. For the year ending December 31, 2025, the Foundation's deferred compensation expense was \$42,771.

## (6) Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2025 are as follows:

|   |                      |
|---|----------------------|
| Cash and cash equivalents                                 | \$ 4,052,553         |
| Investments   | <u>112,675,786</u>   |
| Total financial assets                                    | 116,728,339          |
| Less financial assets not available within one year:      |                      |
| Long-term investments not intended to be spent            | <u>(38,044,071)</u>  |
| Amount available for general expenditures within one year | <u>\$ 78,684,268</u> |

As part of the liquidity management plan, the Foundation periodically reviews and makes changes to liquidity guidelines and asset allocation for invested assets, considering economic and market conditions. As part of their liquidity management, the Foundation invests cash in excess of monthly requirements in highly liquid cash equivalents and short-term and long-term investments. The minimum interest-bearing cash equivalent total being an estimate of ninety-days of the current fiscal year's cash needed to over two years of cash needs.

The guiding variables being the capital market conditions assessment of the Investment Managers and the available interest rates over the fiscal planning time frame.

# Notes to Financial Statements – Modified Cash Basis

*Year Ended December 31, 2025*

## **(7) Concentrations of Risk**

The Foundation's investments are subject to various risks, such as interest rate, credit, and overall market volatility risks. Further, because of the significance of the investments to the Foundation's financial position and the level of risk inherent in most investments, it is reasonably possible that changes in the values of these investments could occur in the near term and such changes could materially affect the amounts reported in the financial statements. Management is of the opinion that the diversification of its invested assets among the various asset classes should mitigate the impact of changes in any one class.

## **(8) Subsequent Events**

The Foundation evaluated events occurring subsequent to December 31, 2025 for their potential impact on the financial statements and disclosures through April 15, 2026, which is the date the financial statements were available to be issued.